

Message Text

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FM AMEMBASSY SEOUL

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AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

AMEMBASSY MANILA

AMCONSUL HONG KONG

US DEPT OF TREASURY

UNCLAS SEOUL 5253

MANILA FOR USADB

E.O. 11652: N/A

TAGS: ETRD, BENC, KS

SUBJECO: MAJOR PROJECT-COAL MINING EQUIPMENT BY THE KOREA
MINING PROMOTION CORPORATION

REF: SEE OUL 2019

1. PROJECT DESCRIPTION: ROK-GOVERNMENT OWNED KOREA MINING
PROMOTION CORPORATION (KMPC) HAS REQUESTED A DOLLARS 10 MILLION
ADB LOAN FOR REPLACING AND AUGMENTING THE COAL MINING FACILI-
TIES OF THREE PRIVATE MINES MWNEED BY THE SAMCHUK CONSOLIDATED
COAL MINING CO., DAESUNG CONSOLIDATED COAL MINING CO., LTD.
AND DONG WON CONSOLIDATED COAL MINE DEVELOPMENT CORPORATION.

2. IMPLEMENTING OFFICE:

MR. SUH SUNG-SUK, MANAGER,
PLANNING AND MANAGEMENT DEPARTMENT,
KOREA MINING PROMOTION CORPORATION
679-1, SHIN DAE BANG DONG, KWANAK KU,
SEOUL, KOREA
CABLE: KOMINPROCO SEOUL

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3. COST AND FINANCING: THE ROKG HAS RECEIVED A PRELIMINARY ADB COMMITMENT FOR THE DOLLARS 10 MILLION FOREIGN EXCHANGE COSTS WHICH WILL FINANCE EQUIPMENT IMPORTS FOR THE PROJECT.

4. EXPECTED BID DATES: UNKNOWN, DEPENDS ON AVAILABILITY OF THE FINANCING OF FOREIGN EXCHANGE COSTS. A FORMAL LOAN REQUEST WAS MADE TO ADB BY THE ROK ECONOMIC PLANNING BOARD (EPB) RECENTLY AND IS UNDER REVIEW BY ADB.

5. POTENTIAL U.S. SALES: ITEMS TO BE PURCHASED FOR SUBJECT PROJECT INCLUDE: BULLDOZERS, PAY LOADERS, EXCAVATOR, HAMMER CRUSHER, SLUSHER, AIR COMPRESSORS, GENERATOR, WATER PUMPS, ROCK SHOVEL LOADERS, CAP LAMPS, ROCK DRILLS, AUGER DRILL, BELT CONVEYORS, CRUSHER, GRIZZLY FEEDER, LATHES, RADIAL DRILLING MACHINE, VERTICAL DRILLING MACHINE, SHAPER, SLOTTER, HOBGING MACHINE, GRINDING MACHINE, PLANER, BAND SAW, SHEARING MACHINE, ROCK DRILL BITS, AIR WINCH, SHAFT MAIN CAGE HOIST AND SKIP WITH AUXILIARIES, SLOPE HOIST (HOIST WITH ELECTRO-HYDRAULIC CONTROL DEVICE, WIRE ROPE, DEPTH METER AND OTHER STANDARD ACCESSORIES), BUNTON GUIDE AND CAR CIRCUIT (CAGE DECKING EQUIPMENT WITH ACCESSORIES IN A COMPLETE SET).

6. POST COMMENTS: THE KMPC HAS NO PLAN TO HIRE FOREIGN CONSULTANT SERVICES FOR THIS PROJECT UNLESS REQUIRED BY ADB. THIS PROJECT IS SEPARATE AND DISTINCT FROM THE COAL DEVELOPMENT PROJECT OF THE DAI HAN COAL CORPORATION REPORTED REFTEL.

7. KMPC WAS FOUNDED IN 1967 BY THE GOVERNMENT TO HELP DEVELOP THE PRIVATE MINING INDUSTRY. IT CONDUCTS GEOLOGICAL AND GEOPHYSICAL SURVEYS, PROVIDES TECHNICAL ADVICE, CONDUCTS TRAINING, SELLS OR ARRANGES SALES OF ORES, ETC.
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